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## PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COMMISSION DIRECTIVE

ry 03, 2022
297-E

## **SUBJECT:**

<u>DOCKET NO. 2021-297-E</u> - <u>Petition of Lockhart Power Company for an Order Approving Accounting Treatment Related to Settlement and True-Up Amounts Received from Duke Energy Carolinas, LLC</u> - Staff Presents for Commission Consideration Lockhart Power Company's Petition for an Order Approving Accounting Treatment Related to Settlement and True-Up Amounts Received from Duke Energy Carolinas, LLC.

## **COMMISSION ACTION:**

I move that the Commission grant Lockhart Power Company's Petition for an Order Approving Accounting Treatment Related to Settlement and True-Up Amounts Received from Duke Energy Carolinas, LLC. Further, I move that Lockhart adopt ORS's recommendation that the Company file Annual Reports with ORS each January (except for the first report, which must be filed by the end of February 2022). These reports shall include the December 31<sup>st</sup> balances of the "Settlement and True-Up Charges" owed to customers compared to the beginning balance of the liability for that year, and all other requirements recommended by ORS in its letter dated November 19, 2021.

However, I move that the 2021-2025 rate discounts are not to be included in the "Settlement and True-Up Charges" and should only be referenced in a footnote in "Exhibit A" of the Amended Petition. As they are part of a confidential settlement, they shall be redacted as necessary. The actual amount of these credits during 2021-2025 will be applied to Duke Energy Carolinas, LLC's monthly bills to the Company, which will then flow through to the Customers pursuant to Schedule O.

PRESIDING: <u>J. Williams</u>			SESSION: <u>Regular</u> TIME: 2:00 p.			
	MOTION	YES	NO	OTHER		
BELSER		<b>✓</b>		Present ir	Present in Hearing Room	
CASTON		<b>✓</b>		Present ir	n Hearing Room	
ERVIN		<b>✓</b>		Voting via	a WebEx	
POWERS		<b>✓</b>		Present ir	n Hearing Room	
THOMAS	<b>✓</b>	<b>✓</b>		Present ir	n Hearing Room	
C. WILLIAMS		<b>✓</b>		Present ir	n Hearing Room	

J. WILLIAMS	
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Present in Hearing Room

RECORDED BY: J. Schmieding

